

For Immediate Release

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NAI Charter Completes Over \$34 Million in Transactions in 2018

CHATTANOOGA, TN - January 16, 2019 - NAI Charter is pleased to announce completed commercial and industrial real estate transactions in excess of \$34 million in 2018. David F. DeVaney, SIOR, CCIM and President, stated that NAI Charter has closed 56 commercial transactions involving 731,739 SF of space and 19.88 acres of commercial land.

Industrial

NAI Charter sold or leased 26 industrial properties totaling 578,571 SF for a value of \$17,867,283. Notable transactions included Simplex Grinnel, Express Courier, TriToll, and Coca-Cola Bottling Company United, Inc.

Office

NAI Charter also sold or leased 15 office transactions totaling 63,511 SF for a value of \$7,196,677. Notable transactions included Edward Jones, Maxim, and Chattanooga Orthopedics.

Retail

NAI Charter sold or leased 8 retail transactions totaling 46,211 SF for a value of \$2,102,726. Notable transactions included Subway, The 405 LLC, Martial Arts, and Conduent/Xerox.

Land

NAI Charter sold 7 land transactions totaling 19.88 acres for a value of \$4,643,532. Notable transactions included 4249 Shallowford Road, 7915 Shallowford Road, and 0 Highway 153.

Investment

NAI Charter sold 2 transactions totaling 43,500 SF for a value of \$3,015,000. Notable transactions included 1517 Mitchell Ave and 1404/1408 McCallie Ave.

About NAI Charter

Founded in 1972, NAI Charter is Chattanooga's premier commercial real estate service provider. Combined, our staff of 5 full-time brokers offers more than 100 years of experience! Three brokers hold the SIOR designation and two hold the CCIM designation. NAI Charter's national resourced and local knowledge help us exceed expectations by delivering finely tuned, premium services. We also offer a full-service property management division, Charter Management Company, LLC who currently manage 27 commercial properties totaling over 890,000 SF. To learn more visit www.naicharter.com

About NAI Global

NAI Global is a leading global commercial real estate brokerage firm. NAI Global offices are leaders in their local markets and work in unison to provide clients with exceptional solutions to their commercial real estate needs. NAI Global has more than 400 offices strategically located throughout North America, Latin America, Europe, Africa and Asia Pacific, with over 7,000 local market professionals, managing in excess of over 425 million square feet of property. Annually, NAI Global completes in excess of \$20 billion in commercial real estate transactions throughout the world.

NAI Global provides a complete range of corporate and institutional real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services.

To learn more, visit www.naiglobal.com or www.naiglobalnewslink.com

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